

Reg. No. :

Name :

**V Semester B.Com. Degree CBCSS (OBE) Regular
Examination, November 2021
(2019 Admns. Only)
Core Course
5B07COM : BUSINESS RESEARCH METHODOLOGY**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What is Research Problem ?
2. Explain – “Structured Observation”.
3. What do you mean by Research ?
4. What is “End Matter” ?
5. What is the importance of “Personal Interview” in the data collection process ?
6. Explain “Fundamental Research”.
7. Make a note on “Popular Report”.
8. Explain – “Statement of the Problem”. (6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What do you mean by research design ? Explain its features.
10. Explain the components of a Research Problem.
11. Make a note on “research design in case of hypothesis testing research studies”.

P.T.O.



12. Explain the characteristics of a good "Sample Design".
13. "Systematic Sampling is a type of Random Sampling". Explain the concepts in the statement.
14. Explain the concepts of "Dependent and Independent Variables".
15. What are the important things considered by the researcher in selecting a research problem ?
16. How do you differentiate "Cluster Sampling" from "Area Sampling" ? **(6×3=18)**

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. "Primary data can be collected by the researcher using different methods". Justify the statement by explaining the different methods of primary data collection.
 18. "Layout of the research report will explain its quality". Explain the layout of the research report.
 19. "Research is a systematic process". Justify the statement by explaining the steps in research process. **(2×8=16)**
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25/2/22



K21U 4664

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**V Semester B.Com. Degree CBCSS (OBE) Regular
Examination, November 2021
(2019 Admns Only)
Core Course
5B08 COM : INCOME TAX LAW AND PRACTICE**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions. **Each** question carries **1** mark.

1. Can the annual value of a house property be negative ? Explain.
2. Who is 'assessee in default' ?
3. "Some self-generated assets are considered as capital assets". Make a note on cost of acquisition of self-generated assets.
4. What is unabsorbed depreciation ?
5. Make a note on 'payments in cash' in connection with computation of profits and gains of business or profession.
6. What is meant by 'casual income' ?
7. Define 'deemed resident'.
8. What is 'maximum marginal rate' ?

(6×1=6)

PART – B

Answer **any six** questions. **Each** question carries **3** marks.

9. Make a brief note on the different circumstances where the income earned during the previous year is assessed to income tax during the previous year itself.

P.T.O.



10. Explain how the residential status of a Hindu Undivided Family can be determined for the purpose of income tax assessment.
11. Make a note on 'different incomes from house property that are fully exempt from income tax assessment'.
12. "Agricultural income is neither included in the total income nor income tax is payable on it." What are the different incomes that are treated as agricultural income ?
13. Sri. Baburaj had three houses. The first house, located at Kolkata, was let out by him for a monthly rent of ₹ 12,000. The second house, located at Chennai, was let out by him for a monthly rent of ₹ 18,000. He paid ₹ 6,000 and ₹ 9,000 as municipal tax for both houses respectively. The municipal tax is calculated as 5% of the municipal value of the respective properties. He had taken a loan from the State Bank of India during the financial year 2008-09 for constructing the second house and paid interest on loan amounting ₹ 55,000 during the current financial year. He purchased the third house, which is used for self-residence, during 2018-19 with borrowed capital from a bank in Australia. He paid interest of ₹ 1,20,000 to the bank during the current financial year without deducting any TDS in this respect. Calculate the taxable income from house property in the hands of Sri. Baburaj for the assessment year 2021-22.
14. Smt. Rajani has been working with RR Ltd. since 2004. She furnishes the following information regarding the salary received by her during 2020-21.
 - a) Monthly Basic Salary as on 01 April 2020 – ₹ 40,000 per month.
 - b) Annual increment of 5% in the basic salary becomes due on 01 July of every year.
 - c) Dearness Allowance – 20% of the basic salary.
 - d) City compensatory allowance – ₹ 2,000 per month.
 - e) Entertainment allowance – ₹ 500 per month.
 - f) Commission – ₹ 2,000 per month.
 - g) Bonus – ₹ 20,000 during the year.
 - h) The employer provides education facility to the younger son of Smt. Rajani at a school owned by the employer and the cost of education amount to ₹ 500 per month. The company also provides an allowance of ₹ 300 per month to meet the education expenses of her elder son.The salary becomes due on the last day of the current month. Calculate the income from salary taxable for Smt. Rajani for the assessment year 2021-22.



15. Smt. Maya had an agricultural land located Nagpur Municipal Corporation. She purchased it in December 1991 at a price of ₹ 1,35,000/-. The fair market value of the land as on 01st April 2001 was ₹ 3,20,000/-. She constructed a farm house there during 2008-2009 spending ₹ 1,40,000/-. She sold it in the year 2020-21 and received ₹ 43,50,000/-. Commission paid on sales was ₹ 25,000/-. From the above proceeds, she paid ₹ 10,00,000/- for the purchase of another land for agricultural purpose in February 2021. Calculate taxable capital gains, if any.

[Cost inflation indices – 2001-02 : 100; 2008-09 : 137; 2020-21 : 301]

16. From the following information furnished by Sri. Samson, calculate his gross total income for the assessment year 2021-22 as if he is (a) ordinary resident, (b) resident, but not ordinarily resident and (c) non-resident.

- a) Royalty received from government of India for the services rendered in England – ₹ 48,000.
- b) Income from business earned in England ₹ 50,000 of which ₹ 30,000 were received in India.
- c) Interest received from a non-resident against loan provided to him to run a business in India – ₹ 10,000.
- d) Income from business in Netherlands – ₹ 80,000. This business is controlled from Bengaluru.

(6×3=18)

PART – C

Answer **any two** questions. **Each** question carries **8** marks.

17. What is meant by perquisites ? How do perquisites differ from allowances ? Elaborate on the valuation of the following perquisites received by an employee from the employer for the purpose of income tax assessment.

- a) Residential accommodation.
- b) Use of motor car.

18. From the following information, compute taxable income of Sri. Sanoj for the Assessment Year 2021-22.

(Amount in ₹)

Profit and Loss Account			
Opening stock	35,000	Sales	4,00,000
Purchases	1,30,000	Closing stock	15,000
Wages	80,000	Gift from father	30,000
Rent	52,000	Sale of car	40,000



Repairs of Car	12,000	Income tax refund	4,000
Medical expenses	12,000		
General expenses	42,000		
Depreciation of Car	9,200		
Net Profit	1,16,800		
	4,89,000		4,89,000

Further Information :

- a) He carries on business from rented premises, $\frac{1}{4}$ th of which is used for own residence.
 - b) He bought a car during the year for ₹ 46,000. He charged 20% depreciation on the value of the car. It was sold during the year for ₹ 40,000. The use of the car was $\frac{1}{2}$ for the business and $\frac{1}{2}$ for personal use.
 - c) Medical expense was for his personal illness.
 - d) Wages include ₹ 500/- per month on account of Mr. X's driver for 10 months.
19. Sri. Kumar has the following investments as on 1 April 2020.
- a) ₹ 85,000/-, 10% Bonds issued by Government of Manipur.
 - b) ₹ 52,000/-, 10% Improvement Trust Debentures.
 - c) ₹ 35,000/-, 10% Debentures in a Silk Company.
 - d) ₹ 50,000/-, 12% Tax free bonds issued by Government of Tamil Nadu.
- On 1 October 2020, he sold Improvement Trust Debentures and purchased 15% Port Trust Bonds for ₹ 85,000/-, for which he took a personal loan of ₹ 25,000/- from Bank of Maharashtra at an annual interest of 12%. He inherited ₹ 40,000/-, 12% Ahmedabad Government Loan from his mother who died on 01 December 2020. All interests are payable half yearly on 1 January and 1 July. Compute his taxable income from other sources for the Assessment Year 2021-22.

(2×8=16)



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**V Semester B.Com. Degree CBCSS (OBE) Regular
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Core Course
5B09COM : COST ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. Define the term Cost.
2. What do you mean by Bin Card ?
3. What do you mean by VED Analysis ?
4. What is labour turnover ?
5. Define Cost Accounting.
6. What is absorption of overheads ?
7. What is meant by Work certified ?
8. What is process costing ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the various objectives of Cost Accounting ?

P.T.O.



10. The following information relates to a manufacturing company for the 3 months ending 31st March, 2008.
- | | |
|------------------------------------|--------|
| Direct materials consumed | 18,000 |
| Direct labour paid | 12,000 |
| Direct expenses | 4,000 |
| Factory overheads | 6,000 |
| Administrative overheads | 4,500 |
| Selling and distribution overheads | 2,500 |
- 1,000 units of toy gun are produced during the period and all the units produced are sold at Rs. 55 per unit. Prepare a Cost Sheet.
11. Time taken by a worker for completing a job is 40 hours. Time allowed for completion is 50 hours. Time rate is Rs. 10/hour. Calculate the earnings of the worker under Halsey Plan.
12. Distinguish between time rate system and piece rate system.
13. Explain the purchase procedure.
14. Write a note on EOQ.
15. Explain the treatment of cost of plant in contract costing.
16. Distinguish between time keeping and time booking. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. X Ltd., has purchased and issued materials in the following order :

Date	Transaction	Quantity (in kg.)	Rate/Unit (Rs.)
Jan. 1	Purchased	300	3
" 4	Purchased	600	4
" 6	Issued	500	—
" 10	Purchased	700	4
" 15	Issued	800	—
" 20	Purchased	300	5
" 23	Issued	100	—

Prepare the Stores Ledger Card under :

- Simple Average Method
- Weighted Average Method.



18. Mitra Ltd. is a manufacturing company with two production departments A and B and two service departments Y and Z. The departmental distribution summary shows the following.

- A - Rs. 40,000
- B - Rs. 30,000
- Y - Rs. 16,000
- Z - Rs. 20,500

The expenses of the service departments are charged out in a percentage basis as follows :

	A	B	Y	Z
Y	50%	40%	—	10%
Z	10%	40%	50%	—

Prepare a statement showing the apportionment of two service department expenses to production departments by simultaneous equation method.

19. Explain the various methods and techniques of Costing. (2×8=16)



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Core Course

5B10 COM : BANKING PRINCIPLES AND OPERATIONS

Time : 3 Hours

Max. Marks : 40

PART - A

Answer **any six** questions from the following. **Each** question carries **1** mark :

1. What is SLR ?
2. What are open market operations ?
3. Mention any four nationalized banks in India.
4. What is the banking ombudsman scheme ?
5. List two features of a pledge.
6. What is an overdraft ?
7. Give a note on bridge loans.
8. What is direct benefit transfer ?

(6×1=6)

PART - B

Answer **any six** questions from the following. **Each** question carries **3** marks :

9. Discuss the importance of cooperative banks in Kerala.
10. What are the steps involved in opening a savings bank account ?
11. Elaborate on the merits of consortium advances.

P.T.O.

K21U 4666



12. What are the differences between mortgage and hypothecation ?
13. Differentiate general lien and particular lien.
14. What is your understanding of BASEL II norms ?
15. Bring out the factors responsible for the growth of internet banking.
16. Briefly explain the features of the RTGS system. **(6×3=18)**

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks :

17. Describe the primary and secondary functions performed by commercial banks in India.
 18. What are the functions of RBI ?
 19. Discuss the rights of a banker. **(2×8=16)**
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K21U 4668

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V Semester B.Com. Degree CBCSS (OBE) Regular Examination, November 2021
(2019 Admns. Only)

Core Course

5B11COM : Computer Application – III
INFORMATION TECHNOLOGY FOR BUSINESS

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark.

1. What is a customer relationship management system ?
2. Explain Management Information System.
3. What is the use of functions in Excel ?
4. What is a human resource management system ? (3×1=3)

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks.

5. Write down the benefits of ERP.
6. Write a note on statistical function in Excel.
7. What are the components of ERP ?
8. Write a note on Charts in Excel. (3×3=9)

PART – C

Answer **any one** question from the following. The question carries **8** marks.

9. Briefly explain different types of E-payment systems.
 10. What are the characteristics of MIS ? (1×8=8)
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