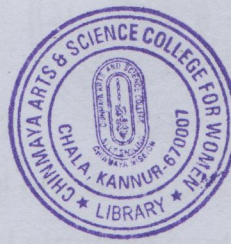




K22P 0210

Reg. No. :

Name :



**II Semester M.Com. Degree (CBSS – Reg./Supple./Imp.) Examination,
April 2022**

(2018 Admission Onwards)

COM2C06 : STRATEGIC MANAGEMENT

Time : 3 Hours

Max. Marks : 60

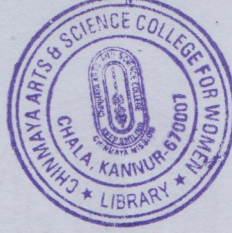
SECTION – A

Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a), **3** marks for Part (b) and **5** marks for Part (c).

1. a) What is a strategy ?
b) What are the limitations of strategic management ?
c) Explain the attributes of a sound strategy.
2. a) What is strategic choice ?
b) What factors influence strategic choice ?
c) What is SWOT analysis ?
3. a) What is environmental scanning ?
b) What is ETOP ?
c) What are the methods of environmental analysis ?
4. a) What is corporate structure ?
b) What is resource allocation ?
c) What are the approaches to strategy implementation ?

P.T.O.

K22P 0210



5. a) What is strategic control ?
b) What are the motivational problems of strategy formulation ?
c) What are the four types of strategic control ?
6. a) What are goals ?
b) Distinguish between currency swap and interest rate swap.
c) What are the essentials of an effective control strategy ?

(4×9=36)

SECTION – B

Answer the **two** questions in this Section. **Each** question carries **12** marks.

7. a) What are the different approaches to strategic management ?

OR

- b) What are the different types of corporate level strategies ?

8. a) What are the possible approaches to strategy formulation ? Explain with merits and demerits.

OR

- b) State the difference between strategy formulation and strategy implementation.

(2×12=24)





K22P 0211

Reg. No. :

Name :

II Semester M.Com. Degree (C.B.S.S. – Reg./Supple./Imp.)

Examination, April 2022

(2018 Admission Onwards)

COM2C07 : RESEARCH METHODOLOGY AND COMPUTER APPLICATION

Time : 3 Hours

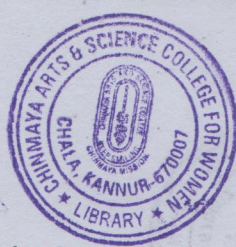
Max. Marks : 60

SECTION – A

Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a), **3** marks for Part (b) and **5** marks for Part (c).

1. a) What is Exploratory Research ?
b) What are the objectives of research ?
c) Explain the characteristics of hypothesis.
2. a) What is a research problem ?
b) Distinguish between applied and fundamental research.
c) Explain the qualities of a good research report.
3. a) What are Type I and Type II errors ?
b) Explain the characteristics of a good sample design.
c) Describe the different methods of sampling.
4. a) What is a research hypothesis ?
b) Distinguish between Questionnaire and Interview Schedule.
c) Explain the three principles of experimental designs.

P.T.O.



5. a) What is a technical report ?
 b) How computers are useful for research ?
 c) Explain the applications of Chi-square test.
6. a) What is the basic principle of ANOVA ?
 b) What are the uses of SPSS in social science research ?
 c) In a diet survey the following results were obtained.

	District A	District B
Families taking tea	124	16
Families not taking tea	56	10

Is there any significant difference between the districts in the matter of tea taking ?

(4×9=36)

SECTION – B

Answer the **two** questions in this Section. **Each** question carries **12** marks.

7. a) Explain the different methods of collecting primary data.

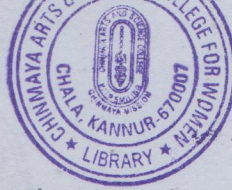
OR

- b) The following table presents the number of defective pieces produced by three workmen operating in turn on three different machines.

	Machine 1	Machine 2	Machine 3
Workman 1	27	34	23
Workman 2	29	32	25
Workman 3	22	30	22

Conduct a two-way ANOVA to test 5 percent level of significance, whether :

- i) The differences among the means obtained for the three workmen can be attributed to chance.
 ii) The differences among the means obtained for the three machines can be attributed to chance.



8. a) "Research process consists of series of actions or steps necessary to effectively carry out research and the desired sequencing of these steps". Explain.

OR

b) An insurance company provides auto insurance and is analysing the data obtained from fatal crashes. A sample of the motor vehicle deaths is randomly selected for a two-year period. The number of fatalities is listed below for the different days of the week. At the .05 significance level, test the claim that accidents occur on different days with equal frequency.

Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
Number of Fatalities	31	20	20	22	22	29	36

(2x12=24)





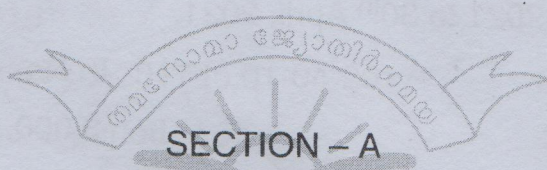
Reg. No. :

Name :

II Semester M.Com. Degree (CBSS – Reg./Supple/Imp.)
Examination, April 2022
(2018 Admission Onwards)
COM2C09 : ADVANCED BUSINESS ACCOUNTING

Time : 3 Hours

Max. Marks : 60



Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a), **3** marks for Part (b) and **5** marks for Part (c).

1. a) What is Intrinsic Value Method ?
- b) What are the factors influencing valuation of shares ?
- c) From the information given below and the balance sheet of Cipla Limited on 31st December, 2021, find the value of shares by intrinsic value method.

Balance Sheet

Liabilities	Amount	Assets	Amount
1000, 8% Preference		Buildings	70,000
Shares of Rs. 100 each		Furniture	3,000
fully paid	1,00,000	Stock (Market Value)	4,50,000
4000 Equity Shares of		Investment at cost	
Rs. 100 fully paid	4,00,000	(Face value 4,00,000)	3,35,000
Reserves	1,50,000	Debtors	2,80,000
Profit and Loss Account	5,10,000	Bank	60,000
Creditors	48,000	Preliminary Expenses	10,000
	12,08,000		12,08,000

Building is now worth of Rs. 3,50,000 and the Preferential shareholders are having preference as to capital and dividend.

P.T.O.



2. a) What is IFRS ?
 - b) Illustrate the benefits of Accounting Standards.
 - c) Explain the procedure for formulation of accounting standards.
3. a) What are current investments ?
 - b) Explain the nature of Voyage Account and write briefly about Stevedoring Charges, Address Commission and Bunker Cost.
 - c) The Black Pearl commenced its voyage from Kolkata to Chennai on 31st March, 2021 to 30th April, 2021.

Particulars	In Rs.
Brokerage	8,000
Insurance	18,000
Depreciation for 2 months	20,000
Salaries	50,000
Bunker Cost	4,000
Light House Cost	3,000

Freight earned for return journey Rs. 1,00,000 and for outward journey Rs. 1,25,000. Primage is 10% on freight. Prepare Voyage Account.

4. a) What is COSA ?
 - b) A company purchased a machine on 1-1-2004 for Rs. 60,000. The retail price index on that date stood at 150. You are required to restate the value of the machine according to CPP method on 31-12-2004 when the price index stood at 200.
 - c) What are the objectives of Price Level Accounting ?
5. a) Define Human Resource Accounting.
 - b) What is Recruitment Cost and Placement Cost in HR Accounting ?
 - c) Elaborate on the importance of Human Resource Accounting.
6. a) What is Public Accounts Committee ?
 - b) What is principle of verifiability and principle of custodianship ?
 - c) What are the objectives of Government Accounting ?

(4×9=36)



SECTION – B

Answer the **two** questions in this Section. **Each** question carries **12** marks.

7. a) Fire occurred in the premises of Real Ltd. on 01-04-2017 and a considerable part of the stock was destroyed. The stock salvaged was Rs. 56,000. A fire insurance policy for Rs. 3,42,000 was taken to cover the loss of stock by fire. You are required to ascertain the amount of claim.

Purchases during 2016	18,76,000
Sales during 2016	23,20,000
Purchases from 01-01-2017 to 01-04-2017	3,64,000
Sales for the above period	4,80,000
Stock (01-01-2016)	2,88,000
Stock (31-12-2016)	4,84,000
Wages paid during 2016	2,00,000
Wages paid from 01-01-2017 to 01-04-2017	36,000

Fire also broke out on 21-12-2016 and destroyed stock of the estimated cost of Rs. 1,00,000. There was a practice in the concern to value stock at cost less 10%, but all of sudden this practice was changed and stock on 31-12-2016 was valued at cost plus 10%.

OR

- b) On 01-04-2017, Finwiz Ltd. had 12% Govt. Bonds amounting to Rs. 4,00,000 at Rs. 96 (face value being Rs. 100 each). Interest is payable on 31st March and 30th September every year. On 01-06-2017, Finwiz Ltd. sold 12% Govt. Bonds of Rs. 1,00,000 at Rs. 96 cum-interest. Show the 12% Govt. Bonds amount for the year ended 31-03-2018. The bond was quoted at Rs. 99 ex-interest. Ignore income tax and brokerage.
8. a) Two Companies, A Ltd. and B Ltd. are found to be exactly similar as to their assets, reserves and liabilities except that their share capital structures are different. The share capital of A Ltd. is Rs. 11,00,000, divided into 1,000, 6% Preference Shares of Rs. 100 each and 1,00,000 Equity Shares of Rs. 10 each. The share capital of B Ltd. is also Rs. 11,00,000, divided into 1,000, 6% Preference Shares of Rs. 100 each and 1,00,000 Equity Shares of Rs. 10 each. The fair yield in respect of the Equity Shares of this type of companies is ascertained at 8%. The profits of the two companies for



2020 and 2021 are found to be Rs. 1,10,000 and Rs. 1,50,000 respectively. Calculate the value of the Equity Shares of each of these two companies on 31-12-2020 on the basis of this information only. Ignore taxation.

OR

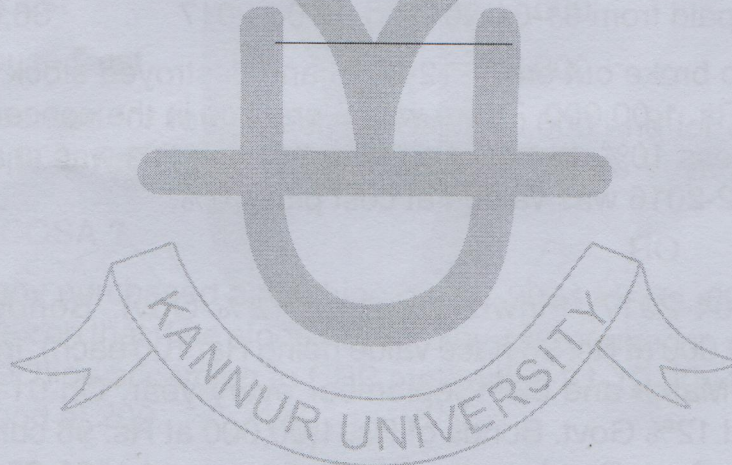
- b) Below is given the Balance Sheet as at 1-4-2013 on Historical Cost Accounting.

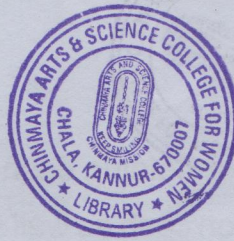
Capital	10,00,000	Plant and Machinery	10,00,000
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During the year 2013-14, wholesale index has gone up by 20%. On 31st March, 2014, the replacement cost of plant and machinery was Rs. 13,00,000. It is supposed further that the plant and machinery is sold for Rs. 14,00,000. You are required to prepare final statements for the year ending 31st March, 2014 under the following approaches :

- Historical Cost Accounting
- Current Purchasing Power Accounting
- Current Cost Accounting.

(2×12=24)





K22P 0214

Reg. No. :

Name :

**II Semester M.Com. Degree (CBSS – Reg./Supple./Imp.) Examination, April 2022
(2018 Admission Onwards)
COM2C10 : FINANCIAL MANAGEMENT**

Time : 3 Hours

Max. Marks : 60

SECTION – A

Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a) , **3** marks for Part (b) and **5** marks (c).

1. a) What is operating leverage ?
b) What are the principles of working capital management ?
c) Discuss the three broad areas of financial decision making.
2. a) Define Financial Management.
b) Explain the Arbitrage Process.
c) Omega Company which earns ₹ 5 per share, is capitalised at 10% and has a return on investment of 12%. Using Walter's model, determine :
 - i) The optimum pay-out ; and
 - ii) The price of share when dividend pay-out is 0%.
3. a) What is optimal capital structure ?
b) A company is expecting annual Earnings Before Interest and Tax (EBIT) of ₹ 5,00,000. The company in its capital structure has 12% debentures of ₹ 15,00,000. The cost of equity or capitalization rate is 16%. You are required to calculate the value of the firm and overall cost of capital according to the Net Income Approach.
c) Explain the factors determining the capital structure.
4. a) Why is maximising wealth a better goal than maximising profit ?
b) Explain the functional areas of financial management.
c) Calculate operating leverage and financial leverage from the following data:

Sales (1,00,000 units)	₹ 2,00,000
Variable cost per unit	₹ 0.70
Fixed cost	₹ 65,000
Interest charges	₹ 15,000

P.T.O.

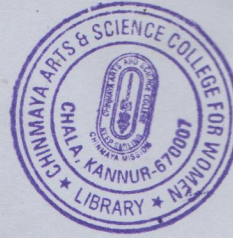


5. a) What are the motives for holding cash ?
- b) A company sells goods on cash as well as credit. From following particulars which are extracted from their book of accounts, calculate average collection period.

	₹
Gross total sales	4,00,000
Cash sales	80,000
Sales returns	28,000
Debtors at the end	36,000
Bills receivable at the end	8,000
Provision for doubtful debts	3,000
Total creditors at the end	25,000
Take 365 days in a year	

- c) A manufacturer buys certain equipment from outside suppliers at ₹ 30 per unit. Total annual needs are 800 units. The following further data are available:
- Annual return on investment, 10%
- Rent, insurance, taxes per unit per year, ₹1
- Cost of placing an order ₹ 100
- Determine the Economic Order Quantity
6. a) "An investor gains nothing from bonus shares". Examine the statement critically.
- b) From the following information, determine the value of shares using Gordon's Model assuming the dividend pay-out ratio is 80%
- Rate of return on investment (r) = 15%
 - Cost of capital (k) = 12%
 - Earnings per share (E) = ₹ 10
- c) The annual cash requirement of A Ltd. is ₹10 lakh. The company has marketable securities in lot sizes of ₹ 50,000, ₹ 1,00,000, ₹ 2,00,000, ₹ 2,50,000 and ₹ 5,00,000. Cost of conversion of marketable securities per lot is ₹ 1,000. The company can earn 5% annual yield on its securities. You are required to calculate the economic lot size on the basis of Baumol Model.

(4×9=36)



SECTION – B

Answer the **two** questions in this Section. **Each** question carries **12** marks.

7. a) Explain the irrelevance and relevance theory of dividend policy.

OR

b) Define Capital Structure. Explain the theories of capital structure.

8. a) Company X and Y are identical in all respects including risk factors except for debt/equity, X having issued 10% debentures of ₹18 lakh while Y has issued only equity. Both the companies earn 20% before interest and taxes on their total assets of ₹ 30 lakh. Assuming a tax rate of 50% and capitalisation rate of 15% for an all-equity company, Compute the value of companies X and Y using

- i) Net Income Approach and
- ii) Net Operating Income Approach.

OR

b) A proforma cost sheet of a company provides the following particulars:

Elements of Cost	
Raw materials	40%
Labour	10%
Overheads	30%

The following further particulars are available:

- i) Raw materials are to remain in stores on an average 6 weeks
- ii) Processing time - 4 weeks (assume 50% completion stage with full material consumption)
- iii) Finished goods are required to be in stock on an average period - 8 weeks
- iv) Credit period allowed to debtors, on an average - 10 weeks
- v) Lag in payment of wages - 2 weeks
- vi) Credit period allowed by creditors - 4 weeks
- vii) Selling price – ₹ 50 per unit

You are required to prepare an estimate of working capital requirements adding 10% margin for contingencies for a level of activity of 1,30,000 units of production.

(2x12=24)