



K22U 0335

Reg. No. :

Name :

**VI Semester B.Com. Degree (CBCSS-OBE-Regular) Examination, April 2022
(2019 Admission)**

Core Course

6B12COM : FINANCIAL MARKETS AND SERVICES

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. Explain the advantages of Dematerialisation to an investor.
2. What is CARE and what are its symbols ?
3. What is ASBA ?
4. What are Derivatives ?
5. What are the benefits of credit rating to the general public ?
6. What are the types of options ?
7. Define a financial system.
8. Briefly explain Swaps.

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. Critically analyze the role of a financial system for economic development.
10. Write a short note on Money Market Mutual Funds (MMMFs).
11. Elucidate the factors influencing prices on a stock exchange.
12. What are the objectives of Mutual Funds ?
13. Explain the funding pattern under Venture capital.
14. Differentiate between open-ended and close-ended Mutual funds.
15. Differentiate between money market and capital market.
16. Explain the functions of Merchant banking.

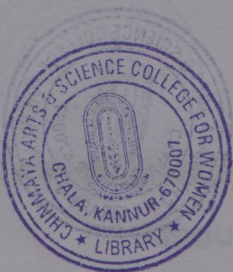
(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain the money market in detail.
18. Explain the methods of raising fund in the primary market.
19. Write a note on the classification of Mutual Funds.

(2×8=16)



K22U 0336

12/5/22

Reg. No. :

Name :

VI Semester B.Com. Degree (CBCSS – OBE – Regular)
Examination, April 2022
(2019 Admission)
Core Course
6B13 COM : MANAGEMENT ACCOUNTING

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

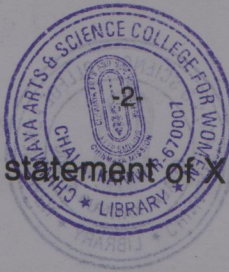
1. Define management accounting.
2. Distinguish between horizontal and vertical analysis.
3. Briefly explain the classifications of Cash Flows.
4. What are financial statements ?
5. What do you mean by flexible budget ?
6. What is angle of incidence ?
7. Explain the term 'break-even-point'. How is it determined ?
8. Current Ratio = 3:1, Quick Ratio = 1:2:1, Working Capital = Rs. 1,80,000.
Calculate current assets. **(6×1=6)**

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. How does Management Accounting differ from Cost Accounting ?
10. "The technique of marginal costing can be a valuable aid to management".
Discuss.
11. Discuss in detail the functions of management accounting.
12. What is meant by budgetary control system ? What are its objectives ?

P.T.O.



13. Prepare common size income statement of X Ltd. for the year ended 31-3-2021.

Particulars	(Rs.)
Net sales	8,00,000
Cost of goods sold	5,00,000
Administrative expenses	60,000
Non-operating income	2,00,000
Office expenses	40,000
Interest paid	10,000
Tax	20,000

14. A company is expecting to have Rs. 32,000 cash in hand on 01-04-2021 and requests you to prepare cash budget for the three months, April to June 2021.

The following details are given :

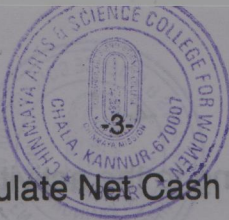
Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)	Expenses (Rs.)
February	70,000	44,000	6,000	5,000
March	80,000	56,000	9,000	6,000
April	96,000	60,000	9,000	7,000
May	1,00,000	68,000	11,000	9,000
June	1,20,000	62,000	14,000	9,000

- Period of credit allowed by suppliers is two months.
- 25% of sales is for cash and the period of credit allowed to customers is one month.
- Delay in payment of wages and expenses one month.
- Income tax Rs. 28,000 is to be paid in June 2021.

15. Following are the Balance Sheets of AB Ltd. as on 31-03-2020 and 2021.

Liabilities	2020	2021	Assets	2020	2021
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Share capital	1,00,000	1,50,000	Fixed assets	2,00,000	3,00,000
Reserves	1,00,000	1,00,000	Current assets	50,000	80,000
Loan	20,000	80,000			
Current liabilities	30,000	50,000			
	2,50,000	3,80,000		2,50,000	3,80,000

Prepare a comparative Balance Sheet.



K22U 0336

16. The following information, calculate **Net Cash Flow from Operating Activities**.

Particulars	Amount (Rs.)	
Cash sales	2,00,000	
Collection from trade debtors	8,00,000	
Payment to suppliers	3,00,000	
Payment to employees	2,00,000	
Administration expenses paid	1,50,000	
Selling expenses paid	50,000	
Sale of fixed assets	1,00,000	
Sale of investments	80,000	
Depreciation	25,000	
Income Tax paid	20,000	(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

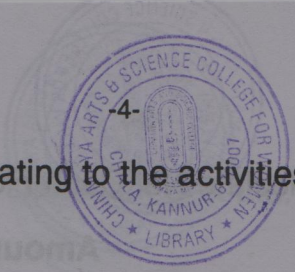
17. The following details are available from a company :

Liabilities	2020	2021	Assets	2020	2021
	(Rs.)	(Rs.)		(Rs.)	(Rs.)
Share capital	70,000	74,000	Cash	9,000	7,800
Debentures	12,000	6,000	Debtors	14,900	17,700
Reserve for doubtful debts	700	800	Stock	49,200	42,700
Trade creditors	10,360	11,840	Land	20,000	30,000
P/L A/C	10,040	10,560	Goodwill	10,000	5,000
	1,03,100	1,03,200		1,03,100	1,03,200

In addition, you are given :

Dividend paid : Rs. 3,500, Land purchased : Rs. 10,000, Amount provided for amortisation of goodwill : Rs. 5,000, debenture paid off : Rs. 6,000. Calculate cash flow statement.

K22U 0336



18. The following are the ratios relating to the activities of N Ltd.

Gross profit ratio : 20%

Stock velocity : 4 Months

Debtors velocity : 3 Months

Creditors velocity : 2 Months

Gross profit for the year ended 31-03-2021 amounts to Rs. 60,000. Closing stock of the year is Rs. 10,000 more than the opening stock. Find out :

- i) Sales
- ii) Closing stock
- iii) Sundry debtors
- iv) Sundry creditors.

19. From the following data, you are required to calculate :

a) P/V Ratio

b) Break-even sales with the help of P/V Ratio

c) Sales required to earn a profit of Rs. 4,50,000

Fixed expenses : Rs. 90,000

Variable cost per unit

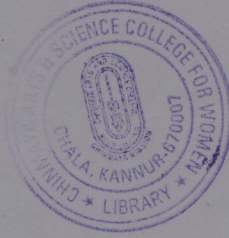
Direct material : Rs. 5

Direct labour : Rs. 2

Direct overheads : 100% of direct labour

Selling price per unit : Rs. 12.

(2x8=16)



K22U 0337

Reg. No. :

Name :

VI Semester B.Com. Degree (CBCSS – OBE – Regular)
Examination, April 2022
(2019 Admission)
Core Course
6B14 COM : AUDITING AND CORPORATE GOVERNANCE

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What is internal audit ?
2. What are audit files ?
3. Explain internal check.
4. What you mean by vouching ?
5. What is auditors lien ?
6. What is adverse report ?
7. What is insider trading ?
8. What you mean by corporate governance ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the distinction between investigation and auditing ?
10. How internal audit is different from external audit ?
11. Define Auditing. Explain its objectives.
12. Explain the principles of internal check.
13. Differentiate verification and valuation.
14. Explain the disqualifications of a company auditor.
15. What is board committee ? Explain the functions of audit committee.
16. Explain the benefits of Corporate Governance.

(6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain the audit programme. Briefly explain the preparations by the auditor before conducting the audit.
18. Differentiate vouching and verification. Explain the duties of an auditor regarding verification.
19. Explain the powers and duties of a company auditor.

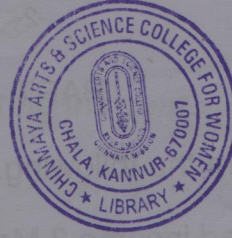
(2×8=16)



K22U 0338

Reg. No. :

Name :



**VI Semester B.Com. Degree (CBCSS – OBE – Regular) Examination, April 2022
(2019 Admission)
Core Course
6B15COM – INCOME TAX AND GST**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question-carries **1** mark.

1. List down the income tax slabs under the new tax regime for individuals under Section 115BAC for the Assessment Year 2021-22.
2. What is belated return ?
3. Briefly explain the provisions of Income Tax Act, 1961 relating to assessment of income earned by a minor child.
4. What is TCS ? Explain the provisions of TCS applicable for Liberalized Remittance Scheme of RBI.
5. What are the consequences of non-compliance to the Sec. 184, in case of assessment of partnership firms ?
6. What does amount to under reporting of income ? What are its consequences under the Income Tax Act, 1961 ?
7. What is assessment ? List down the different types of assessment.
8. Jaipur Co-operative Society Ltd. furnishes the following information regarding the income earned during the previous year 2020-21. Compute the tax payable by the society for the assessment year 2021-22.
 - a) Income from processing with the aid of power ₹ 20,000/-
 - b) Income from other businesses ₹ 20,000/-
 - c) Income from house property ₹ 40,000/-
 - d) Interest from another cooperative society (gross) ₹ 30,000/-

(6×1=6)

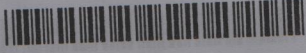
P.T.O.



PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What is meant by deemed income ? Make a list of items that are considered as deemed income under Income Tax Act, 1961 ?
10. "The Income Tax Act, 1961 confers different powers to the income tax officers". Make a brief note on different general powers conferred by the Act to the income tax authorities.
11. Mr. Lal, an Indian resident having total income of ₹ 6,00,000/-, received the following payments during the financial year 2021-22. Find out the amount of tax to be deducted at source.
- | | |
|--|------------|
| a) Winnings from horse race | ₹ 23,000/- |
| b) Insurance commission | ₹ 13,500/- |
| c) Winnings from lottery | ₹ 9,500/- |
| d) Commission on sale of lottery tickets | ₹ 32,500/- |
| e) Interest on securities (listed) | ₹ 25,000/- |
| f) Dividend from Indian company | ₹ 1,000/- |
12. Briefly explain the provisions of Section 80 D of the Income Tax Act, 1961.
13. "It is easier for the tax payers to file income return online". Briefly explain the procedure for e-filing the income tax return.
14. The following information is available from the summary of the books of accounts of Mr. Chandu for the financial year 2020-21. Compute the Gross Total Income.
- | | |
|--|--------------|
| a) Income from House Property | ₹ 5,00,000/- |
| b) Business Loss | ₹ 1,20,000/- |
| c) Current year's depreciation | ₹ 20,000/- |
| d) Business Loss of the financial year 2019-20 | ₹ 1,00,000/- |
| e) Unabsorbed depreciation of the financial year 2019-20 | ₹ 60,000/- |
| f) Short term capital loss | ₹ 80,000/- |
| g) Long term capital gains | ₹ 1,00,000/- |
15. Mr. Shankar, a 70 years old musician earned the following during the year 2020-21.
- | | |
|--|---------------|
| a) Income from music shows | ₹ 10,49,000/- |
| b) Interest from Government securities | ₹ 20,000/- |
| c) Accrued interest on NSC during the year | ₹ 20,000/- |



He made the following payments during the year.

- | | |
|---|------------|
| a) NSC VIII issue purchased | ₹ 20,000/- |
| b) Life insurance premium | ₹ 12,000/- |
| c) Public provident fund | ₹ 20,000/- |
| d) Medical insurance premium of his son | ₹ 10,000/- |

Compute the tax payable by him for the Assessment Year 2021-22.

16. Mr. Prakash Raju furnishes the following estimation on annual income and related details for the financial year 2021-22.

- | | |
|---|--------------|
| a) Income from house property (taxable) | ₹ 53,000/- |
| b) Income from business (taxable) | ₹ 8,47,000/- |
| c) Interest received from term deposit with SBI | ₹ 45,000/- |
| d) Donation to Kerala Chief Minister's Distress Relief Fund | ₹ 20,000/- |

Calculate the advance tax and find out the installments for the financial year 2021-22. (6×3=18)

PART – C

Answer any two questions from the following. Each question carries 8 marks.

17. Mr. Manu furnishes the following information for the financial year 2020-21. Compute his Total Income from the Assessment Year 2021-22.

- Interest on securities of Haryana Government – ₹ 1,000/-
- Interest received on debentures of Madras Textiles Ltd. (listed) – ₹ 5,400/-
- Interest received on fixed deposit with Punjab National Bank – ₹ 1,260/-
- Interest received from a firm – ₹ 1,350/-
- Sixth prize won of Karnataka State Lottery – ₹ 3,700/-
- He owns a house, the municipal valuation of which is ₹ 30,000/-. It has been let out for ₹ 3,000/- per month. The municipal taxes ₹ 4,000/- to be borne by the tenant.
- Income from Dairy business ₹ 2,45,000/-
- Loss of ₹ 1,500/- from speculation business has been brought forward from last year. This year's profit from speculation is ₹ 2,500/-.
- Profit on sale of short term capital asset ₹ 6,800/-. Profit on sale of land held for more than three years ₹ 25,000/-. Loss on sale of another long term capital asset ₹ 8,000/-.



He made the following payments during the years.

- ₹ 2,000/- to public provident fund.
 - ₹ 3,000/- as donation to Delhi Municipal Corporation for construction of an orphanage, ₹ 2,000/- as help to two students for their education and ₹ 1,000/- as donation to Prime Minister's Drought Relief Fund.
 - ₹ 13,600/- as tuition fees of his son who is in graduation at the engineering college.
 - ₹ 1,200/- as interest on loan taken for the payment of income tax.
18. Mr. Aby and Mr. Siby are partners of a limited liability partnership firm sharing the profits in a ratio of 1 : 2. The profit and loss account of the firm for the year ended 31 March 2021 is as follows.

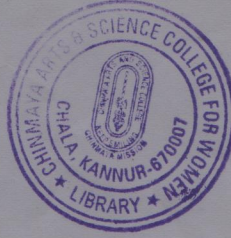
	₹		₹
Cost of goods sold	13,00,000	Sales	23,05,000
Salary to staff	2,00,000	Long term capital gain	
Depreciation	80,000	(As per Sec. 48)	40,000
Remuneration to partners		Other business receipts	31,000
Aby	2,00,000		
Siby	1,60,000		
Interest on capital @ 14%			
Aby	28,000		
Siby	14,000		
Other expenses	3,73,000		
Net profit	21,000		
	23,76,000		23,76,000

Other information :

- The LLP has completed all legal formalities to get the status of 'firm'. It is not eligible for deduction u/s 80 IB.
- The LLP has donated ₹ 80,000/- to a notified public charitable trust by cheque which is included in other expenses.
- Salary and interest paid to partners are as per the partnership deed.
- Depreciation allowable u/s 32 is ₹ 78,000/-.

Calculate the taxable income and tax liability of the LLP for the Assessment Year 2021-22.

19. What are the provisions for determining place of supply of goods under GST ? (2×8=16)



K22U 0340

Reg. No. :

Name :

VI Semester B.Com. Degree (CBCSS – OBE – Regular) Examination, April 2022
(2019 Admission)

Core Course

6B16 COM : COMPUTER APPLICATION IV – ACCOUNTING PACKAGES –
TALLY

Time : 2 Hours

Max. Marks : 20

PART – A

Answer **any three** questions from the following. **Each** question carries **1** mark.

1. What is GSTIN ?
2. What is the procedure for creating stock items in Tally ?
3. What do you mean by Primary Account Groups ?
4. What is the function of Language button and Key board button in Tally ?

(3×1=3)

PART – B

Answer **any three** questions from the following. **Each** question carries **3** marks.

5. What are the steps for altering and deleting an existing company ?
6. How can you create budget in Tally ?
7. Explain units of measurement.
8. Explain different types of GST.

(3×3=9)

PART – C

Answer **any one** question from the following. The question carries **8** marks.

9. Explain various Accounting Vouchers in Tally.
10. What information do you get from various Statements of Inventory ?

(1×8=8)